



**Three Rivers Local School District
Board of Education**

401 N. Miami Avenue

Cleves, OH 45002

**FINANCE COMMITTEE MEETING
AGENDA/MINUTES**

Tuesday, May 8, 2018 at 5:00 p.m.

Attendance: Jim Murphy, Chris Oser, Alice Gundler

I. Mission Statement (Suggested)

- Develop long range financial plan and operational budget including monitoring implementation of the budget. Financial stewards for long term sustainability.

AND

- To create a greater understanding of school finance to the community to increase transparency.

II. Purpose

- Establish financial protocols that ensure long-term stability of the Three Rivers Local School District.
- Develop/review financial policies and protocols.
- Conduct on-going assessment of income and expense flows and prioritize spending processes.
- Public education regarding school finance.

III. Action

- Learn and understand the issues that are impacting the Three Rivers LSD.
- Review monthly and year-end financial reports.
- Review proposed budgets and associated assumptions for the purpose of making recommendations relative to financial stability.
- Assist in translation of monthly and year-end financial reports, financial forecast and associated assumptions, audit reports and other financial documents to the general public.
- Make recommendations regarding debt management.
- Review revenue and expenditure options.
- Review any proposed updates of the District's financial policy as required by new law or the District needs.
- Inform the Treasurer, Superintendent and Board of Education of community concerns relating to financial issues.
- Act as a sounding board for the Treasurer, Superintendent and the Board of Education regarding financial matters.

IV. Open Items

- Committee Members?
 - Mr. Rahal
 - Mr. Shuey
 - Dana Jones
 - Christy Jones
 - Erin Metz



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